

# The Future of Anfi?

# The Current Situation

- Two companies, Anfi Sales & Anfi Resorts, entered administration in September 2021
- Nothing could be spent without the Administrator's approval
- Part of a battle for control between two powerful groups: Cazorla & Lopesan
- Agreement reached with almost all creditors.
- May 2025 Lopesan assumed full control of Anfi & Administrator's oversight eased
- Minority creditor lodged appeal against settlement: rejected by 1<sup>st</sup> & 2<sup>nd</sup> court, now appealed to Supreme Court.
- If Supreme Court decides to hear the case, could be 2 years. Not likely to decide this before year end.
- July 2025: Lopesan makes binding offer to Courts for all Cazorla assets- evolving situation <https://en.maspalomas24h.com/Article/8709/Lopesan%27s-checkmate-of-almost-90-million-for-the-remains-of-Santana-Cazorla-in-Gran-Canaria> (4 July 2025)
- <https://maspalomas24h.uk/Article/8767/Control-over-the-hotel-complex-in-Santana-Cazorla-in-southern-Gran-Canaria-is-tightening>. (15 July 2025)



# Challenges for the Clubs

- Inter company debts building (see accounts on Anfi's web site)
- Possibly may be subject to creditor's agreement
- Government & Unions agreed additional 2.75% salary rise, on top of last year's 3-year award of 2.25%, plus a one-off payment of €650. These costs are unbudgeted. 4% rise January 2026.  
<https://maspalomas24h.uk/Article/8161/The-keys-to-the-agreement-that-ended-the-Easter-hotel-strike-in-the-Canary-Islands>
- Some clubs have low reserves, putting pressure on maintenance.
- Clubs have many unseen needs e.g. CGA machinery room equipment €800k to replace, partly not functioning. 25 years plus of use is catching up!.
- Agency supplying lifeguards, security & animation team just went into liquidation. Staff left unpaid. Anfi replaced security. Bringing others in house, recruiting animation locally. Currently 50% capacity.
- Members cannot expect Lopesan to pay for work that should be owners' responsibility

# Opportunities

- Lopesan have pledged investment, but after new Meloneras build  
<https://maspalomas24h.uk/Article/7908/Lopesan%27s-full-statement-on-Anfi-del-Mar-in-Mogan>
- Likely this will be in Tauro rather than items covered by Replacement Fund
- Current management confirmed in post
- Lopesan are learning timeshare business
- Chance to build dialogue as new owners move in



# The Future

## This is speculative!

- Expect higher than inflation maintenance fee rises
- Concentration on 'major' works, often unseen
- Cosmetic work likely to be delayed
- Possible moves to increase transfer fees
- Might be building at Tauro to reposition as Sports Resort
- Possibly ending timeshare at Tauro